

MALACAÑANG
MANILA

INSTRUMENT OF RATIFICATION

TO ALL TO WHOM THESE PRESENTS SHALL COME,
GREETINGS:

KNOW YE, that *Protocol 5, ASEAN Scheme of Compulsory Motor Vehicle Insurance* was signed in Kuala Lumpur on 8 April 2001;

WHEREAS, the *Protocol* implements Articles 14 and 25 of the ASEAN Framework Agreement on the Facilitation of Goods in Transit;

WHEREAS, the *Protocol*, consisting of fifteen (15) articles, aims to establish an ASEAN Scheme of Compulsory Motor Vehicle Insurance to enable transit transport operators and road transit transport vehicles from each of the Contracting Parties to be adequately insured against death or bodily injuries and/or property damages arising from road traffic accidents in the territories of the other Contracting Parties;

WHEREAS, the scheme of compulsory motor vehicle insurance as established by the *Protocol* shall provide, at least, the minimum requirements prescribed by the laws and regulations governing compulsory motor vehicle insurance in force in the country or countries of transit and of final destination;

WHEREAS, under the *Protocol*, a contracting party shall be obligated to: (a) require the insurance company or companies established in their territories providing compulsory motor vehicle insurance to adopt the Blue Card scheme as described in the *Protocol*; (b) enact necessary domestic laws and regulations that may be required for the implementation of the *Protocol*; and (c) ensure that its National Bureau has sufficient funds to fulfil its obligations under Article 10 of the *Protocol*;



WHEREAS, Article 15, paragraph 4 provides that the *Protocol* shall enter into force upon the deposit of Instruments of Ratification or Acceptance by all Contracting Parties with the Secretary-General of ASEAN;

NOW, THEREFORE, be it known that **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, after having seen and considered the aforementioned *Protocol 5, ASEAN Scheme of Compulsory Motor Vehicle Insurance*, do hereby ratify and confirm the same and each and every Article and Clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the **City of Manila**, this 22nd day of September in the year of Our Lord two thousand and three.



BY THE PRESIDENT:



BLAS F. OPLE
Secretary of Foreign Affairs