The Permanent Mission of the Republic of Singapore to the Association of Southeast Asian Nations ("ASEAN") presents its compliments to the Secretary-General of ASEAN and has the honour to refer to the Protocol to Implement the Seventh Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services done at Ha Noi, Viet Nam, on 23 June 2016 ("Protocol").

The Permanent Mission of the Republic of Singapore to ASEAN further has the honour to notify the Secretary-General of ASEAN in accordance with Paragraph 8 of the Protocol, on behalf of the Republic of Singapore, of the completion of Singapore's internal procedures for the entry into force of the Protocol and the commitments set out in the Annexes thereto.

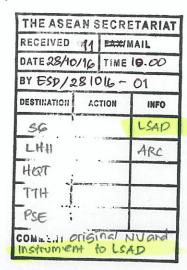
In this regard, the Permanent Mission of the Republic of Singapore to ASEAN would be grateful if the Secretary-General of ASEAN furnishes this notification to other Member States in accordance with Paragraph 8 of the Protocol.

The Permanent Mission of the Republic of Singapore to ASEAN avails itself of this opportunity to renew to the Secretary-General of ASEAN the assurances of its highest consideration.

JAKARTA 27 October 2016

ASEAN Secretariat

JAKARTA







INSTRUMENT OF RATIFICATION

WHEREAS the Protocol to Implement the Seventh Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services ("Protocol") was considered signed on behalf of the Government of the Republic of Singapore on 23 June 2016 in Ha Noi, Viet Nam;

AND WHEREAS Paragraph 6 of the Protocol provides that this Protocol and its commitments set out in the Annexes shall enter into force one hundred and eighty days (180) after the date of its signing;

AND WHEREAS Paragraph 8 of the Protocol provides that each Member State shall, upon completion of its internal procedures of ratification or acceptance of this Protocol and the commitments set out in the Annexes thereto, deposit its Instrument of Ratification or Acceptance with the Secretary-General of ASEAN;

NOW THEREFORE I, Vivian Balakrishnan, Minister for Foreign Affairs of the Republic of Singapore, declare that the Government of the Republic of Singapore, having considered the abovementioned Protocol, ratifies the same and undertakes faithfully to perform and carry out the stipulations therein contained.

IN WITNESS WHEREOF, I have signed this Instrument of Ratification in Singapore on this Seventeenth Day of October, in the Year Two Thousand and Sixteen.

DR VIVIAN BALAKRISHNAN

MINISTER FOR FOREIGN AFFAIRS REPUBLIC OF SINGAPORE

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