



THE ASEAN SECRETARIAT		
RECEIVED 07	FAXMAIL 6	
DATE 18/1/12	TIME 10.00	
BY ESD		
DESTINATION	ACTION	INFO
SG		SPP
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ARC	(ORIGINAL)	
COMMENT:		

Note No. 08/12

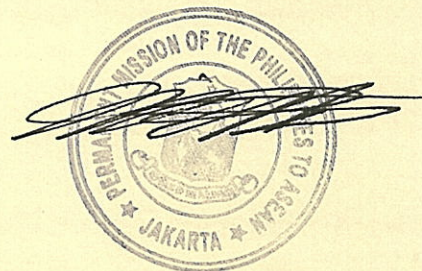
The Permanent Mission of the Philippines to ASEAN presents its compliments to the ASEAN Secretariat and has the honor to deposit the attached original copies of the following Instruments of Ratification signed by H.E. Benigno S. Aquino III, President of the Republic of the Philippines:

- 1) The Fifth Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services (AFAS);
- 2) Air Transport Agreement Between the Governments of the Member States of the Association of Southeast Asian Nations and the Government of the People's Republic of China;
- 3) Memorandum of Understanding on the Association of Southeast Asian Nations' Air Services Engagement with Dialogue Partners.

The Philippine Mission would appreciate it if the ASEAN Secretariat could formally acknowledge receipt of the copies of these Instruments of Ratification.

The Permanent Mission of the Philippines to ASEAN avails itself of this opportunity to renew to the ASEAN Secretariat the assurances of its highest consideration.

Jakarta, 16 January 2012



Cc: All Permanent Representatives to ASEAN

MALACAÑAN
MANILA

INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas, the Protocol to Implement the Fifth Package of Commitments under the ASEAN Framework Agreement on Services was signed on 4 May 2011 in Hanoi, Vietnam;

WHEREAS, the Protocol recalls the ASEAN Framework Agreement on Services signed on 15 December 1995 which seeks to enhance cooperation in services, eliminate restrictions, and liberalize trade in services by expanding the depth and scope of liberalization beyond those undertaken under the General Agreement on Trade in Services (GATS) of the World Trade Organisation (WTO);

WHEREAS, the Annexes to the Protocol consist of each Member State's Consolidated Schedule of Specific Commitments on Financial Services and the Lists of Most-Favoured-Nation Exemptions;

WHEREAS, under the Protocol, Member Countries who are WTO Members shall continue to extend their specific commitments under GATS to ASEAN Member Countries who are non-WTO Members;

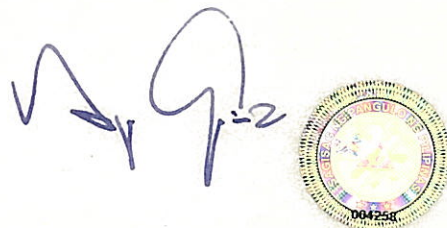
WHEREAS, the Member Countries undertake to complete the internal procedures of ratification for the entry into force of the Protocol;

WHEREAS, the Protocol shall enter into force 90 (ninety) days after the date of its signature;

NOW, THEREFORE, be it known that I, BENIGNO S. AQUINO III, President of the Philippines, after having seen and considered the *Protocol to Implement the Fifth Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services*, do hereby ratify and confirm the same and each and every article and clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this ___ day of _____ in the year of our Lord two thousand and eleven.



BY THE PRESIDENT:



ALBERT F. DEL ROSARIO
Secretary of Foreign Affairs

