



INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENTS SHALL COME, GREETINGS,

KNOW YE, that whereas, the Protocol to Implement the Seventh Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services was signed on 23 June 2016 in Hanoi, Vietnam

No. 57-2017

WHEREAS, ASEAN Member States stand to benefit from the signing of the Protocol in terms of facilitating cross-border trade, consumption abroad and

The Permanent Mission of the Republic of the Philippines to ASEAN presents its compliments to the ASEAN Secretariat and has the honor to refer to the **Protocol to Implement the Seventh Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services**, signed on 23 June 2016.

The Permanent Mission of the Republic of the Philippines to ASEAN has further the honor to deposit with the Secretary-General of ASEAN, the Philippines' Instrument of Ratification of the said Protocol.

The Permanent Mission of the Republic of the Philippines to ASEAN avails itself of this opportunity to renew to the ASEAN Secretariat the assurances of its highest consideration.

Jakarta, 06 June 2017



Secretary General of ASEAN

THE ASEAN SECRETARIAT		
RECEIVED 19	MAIL 2	
DATE 8/6/17	TIME 15:00	
BY ESD/080617-19		
DESTINATION	ACTION	INFO
SG		LSAD
LHH		ARC
HQT		
TTH		
PSC		
COMMENT: original NV Instrument to LSAD		

MALACAÑANG
MANILA

INSTRUMENT OF RATIFICATION

TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, that whereas, the *Protocol to Implement the Seventh Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services* was signed on 23 June 2016 in Hanoi, Vietnam;

WHEREAS, ASEAN Member States stand to benefit from the signing of the Protocol in terms of facilitating cross-border trade, consumption abroad and commercial presence in the areas of insurance and insurance-related services, securities, as well as banking and other financial services; and

WHEREAS, the Philippines would stand to benefit from the Protocol through increased access to finance and financing services, improved competitiveness and domestic financial infrastructure, reduction in the cost of financial intermediation, mobilization of more savings, and more employment opportunities;

NOW, THEREFORE, be it known that **I, RODRIGO ROA DUTERTE**, President of the Republic of the Philippines, after having seen and considered the *Protocol to Implement the Seventh Package of Commitments on Financial Services under the ASEAN Framework Agreement on Services*, do hereby ratify and confirm the same and each and every article and clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the City of Manila, this **27th** day of **April** in the year of our Lord Two Thousand and Seventeen.

By the President:


SALVADOR C. MEDIALDEA
Executive Secretary

