MALACAÑAN PALACE MANILA

INSTRUMENT OF RATIFICATION

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

KNOW YE, That whereas the Agreement on the ASEAN Food Security Reserve was signed on 4 October 1979 in New York City by the five ASEAN Foreign Ministers;

WHEREAS, under the Declaration of ASEAN Concord signed in Bali, Indonesia, on 24 February 1976, it was provided that ASEAN Member Countries shall take cooperative action in their national and regional development programmes;

WHEREAS, the Agreement on the ASEAN Food Security Reserve was concluded in view of the high vulnerability of the region to wide fluctuations in the production of basic foodstuffs;

WHEREAS, the assurance of food security in the ASEAN region is deemed the common responsibility of the ASEAN Member Countries; and

WHEREAS, the Agreement is intended to strengthen the economic resilience and solidarity of the ASEAN Countries;

NOW, THEREFORE, be it known that I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, after having seen and considered the aforesaid Agreement which was signed on 4 October 1979 in New York City, do hereby ratify the same and every article and clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

DONE in the City of Manila, Philippines, this 23rd day of November, in the year of Our Lord, nineteen hundred and seventynine.

BY THE PRESIDENT:

MANUEL COLLANTES

Acting Minister for Foreign Affairs