

MALACAÑANG
MANILA

INSTRUMENT OF RATIFICATION

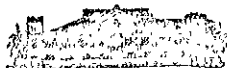
TO ALL TO WHOM THESE PRESENTS SHALL COME,
GREETINGS:

KNOW YE, that whereas, the *Protocol to Implement the Third Package of Commitments Under the ASEAN Framework Agreement on Services* was signed on 31 December 2001;

WHEREAS, the *Protocol*, consisting of six (6) articles, has taken note of the *ASEAN Framework Agreement on Services* signed on 15 December 1995 in Bangkok, Thailand, which seeks to enhance cooperation in services amongst Member States, eliminate substantially restrictions to trade amongst Member States and expand the depth and scope of liberalization beyond those undertaken by Member States under the General Agreement on Trade in Services (GATS) of the World Trade Organization (WTO);

WHEREAS, under the *Protocol*, Member States have agreed on the following, to wit:

1. Member States who are WTO Members shall continue to extend their *specific commitments under GATS to ASEAN Member States who are non-WTO Member States.*
2. Member States shall extend to all other Member States *preferential treatment in trade in services as set forth in the Schedules of Specific Commitments annexed to this Protocol.*
3. The Annexes to this *Protocol* shall consist of the *Horizontal Commitments, Schedules of Specific Commitments and the List of Most-Favoured Nation Exemptions.*
4. This *Protocol* and its Annexes shall form an integral part of the *ASEAN Framework Agreement on Services.*



WHEREAS, this *Protocol* is not one of those treaties and international agreements contemplated in Section 21, Article VII of the 1987 Constitution which requires the concurrence of the Senate, but an executive agreement which can be validly entered into by the President in the exercise of her treaty making powers;

NOW, THEREFORE, be it known that **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, after having seen and considered the *Protocol to Implement the Third Package of Commitments Under the ASEAN Framework Agreement on Services*, do hereby ratify and confirm the same and each and every Article and Clause thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

GIVEN under my hand at the **City of Manila**, this 13th day of January, in the year of Our Lord two thousand and two.

BY THE PRESIDENT:



BLAS F. OPLE
Secretary of Foreign Affairs



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